



GAZPROMBANK
(SWITZERLAND) LTD

GAZPROMBANK (SWITZERLAND) LTD.

FINANCIAL STATEMENTS

June 30, 2022

BALANCE SHEET [in 1000]

	31-Dec-21 CHF	30-Jun-22 CHF	Delta CHF
ASSETS			
Liquid assets	441'661	477'501	35'840
Amounts due from banks	66'489	337'339	270'849
Amounts due from securities financing transactions	-	-	-
Amounts due from customers	1'016'455	523'303	-493'152
Mortgage loans	-	-	-
Trading portfolio assets	2	2	0
Positive replacement values of derivative financial instruments	1'918	951	-967
Other financial instruments at fair value	-	-	-
Financial investments	212'388	33'049	-179'340
Accrued income and prepaid expenses	15'692	18'389	2'697
Participations	-	-	-
Tangible fixed assets	1'099	877	-222
Intangible assets	-	-	-
Other assets	3'434	4'982	1'548
Capital not paid in	-	-	-
Total assets	1'759'138	1'396'392	-362'745
- Total subordinated claims	14'974	63	-14'912
- of which subject to mandatory conversion and / or debt waiver	-	-	-
LIABILITIES			
Amounts due to banks	794'965	981'488	186'524
Liabilities from securities financing transactions	-	-	-
Amounts due in respect of customer deposits	722'863	184'134	-538'730
Trading portfolio liabilities	-	-	-
Negative replacement values of derivative financial instruments	2'009	-	-2'009
Bonds issues and central mortgage institution loans	-	-	-
Accrued expenses and deferred income	16'129	13'720	-2'409
Other liabilities	3'407	4'998	1'591
Provisions	-	-	-
Reserves for general banking risks	-	-	-
Bank's capital	136'000	136'000	-
Statutory capital reserve	46'619	46'619	-
<i>of which tax-exempt capital contribution reserve</i>	46'619	46'619	-
Statutory retained earnings reserve	7'100	7'100	-
Voluntary retained earnings reserves	-	-	-
Own shares (negative item)	-	-	-
Profit carried forward / loss carried forward	24'349	30'046	5'698
Profit / loss (result of the period)	5'698	-7'712	-13'410
Total liabilities	1'759'138	1'396'392	-362'745
- Total subordinated liabilities	-	-	-
OFF-BALANCE-SHEET TRANSACTIONS			
Contingent liabilities	13'683	8'228	-5'455
Irrevocable commitments	70'192	41'883	-28'308
Obligations to pay up shares and make further contributions	-	-	-
Credit commitments	-	-	-

Income statement (YTD) [in 1000]

	<u>30-Jun-21</u> CHF	<u>30-Jun-22</u> CHF	<u>Delta</u>
Result from interest operations			
Interest and discount income	20'755	22'822	2'067
Interest and dividend income on trading portfolios	-	-	-
Interest and dividend income on financial investments	3'674	2'558	-1'117
Interest expense	-10'765	-14'994	-4'229
Gross result from interest operations	13'665	10'386	-3'279
Changes in value adjustments for default risks and losses from interest operations	-	-2'008	-2'008
Net result from interest operations	13'665	8'378	-5'287
Results from commission and service fee activities			
Commission income from securities and investment transactions	1'408	2'294	886
Commission income from lending activities	3'704	3'203	-502
Commission income from other services	1'134	425	-709
Commission expenses	-187	-1'380	-1'193
Result from commission business and services	6'060	4'541	-1'519
Result from trading activities and the fair value option	671	1'622	951
Other result from ordinary activities			
Result from the disposal of financial investments	-	-	-
Income from participations	-	-	-
Other ordinary income	351	-	-351
Other ordinary expenses	-	-	-
Result from other ordinary activities	351	-	-351
Operating expenses			
Personnel expenses	-11'925	-15'582	-3'658
General and administrative expenses	-5'448	-6'224	-776
Total operating expenses	-17'373	-21'806	-4'433
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	-234	-222	12
Changes to provisions and other value adjustments, and losses	-	-8	-8
Operating result	3'140	-7'495	-10'634
Extraordinary income	-	-	-
Extraordinary expenses	-	-	-
Changes in reserves for general banking risks	-	-	-
Taxes	-155	-218	-63
Profit / Loss (result of the period)	2'985	-7'712	-10'697